1. **Title of the module**

ACCT5230 (AC523) Principles of Finance

1. **School or partner institution which will be responsible for management of the module**

Kent Business School

1. **The level of the module (Level 4, Level 5, Level 6 or Level 7)**

Level 5

1. **The number of credits and the ECTS value which the module represents**

30 credits (15 ECTS)

1. **Which term(s) the module is to be taught in (or other teaching pattern)**

Autumn and Spring

1. **Prerequisite and co-requisite modules**

BUSN3720 Mathematics and Statistics for Accounting and Finance and ECON3020: Introduction to Economics

1. **The programmes of study to which the module contributes**

BA Accounting & Finance and associated programmes

1. **The intended subject specific learning outcomes.  
   On successfully completing the module students will be able to:**

8.1 differentiate the contexts in which finance operates.

8.2 evaluate the concepts and principles that underlie the investment and financing decision-making processes, including the strengths and weaknesses of quantitative techniques.

8.3 identify the nature of a problem and selection of appropriate quantitative techniques.

8.4 compare and contrast alternative approaches to investment appraisal and financing as well as to evaluate the appropriateness of different approaches to solving problems in finance.

8.5 identify, find and summarise transactions and other economic events, including decision analysis, discounted cash-flow analysis and the analysis of financial risk.

1. **The intended generic learning outcomes.  
   On successfully completing the module students will be able to:**

9.1 effectively communicate information, arguments and analysis in a variety of forms to specialist and non-specialist audiences.

9.2 plan, work independently and use relevant resources.

9.3 communicate and work effectively within a group context

1. **A synopsis of the curriculum**

This module is concerned with the principles which underlie the investment and financing decision making process. Before a rational decision can be made objectives need to be considered and models need to be built. Short-term decisions are dealt with first, together with relevant costs. One such cost is the time value of money. This leads to long term investment decisions which are examined using the economic theory of choice, first assuming perfect capital markets and certainty. These assumptions are then relaxed so that such problems as incorporating capital rationing and risk into the investment decision are considered. The module proceeds by looking at the financing decision. The financial system within which business organisations operate is examined, followed by the specific sources and costs of long and short-term capital, including the management of fixed and working capital.

1. **Reading list (Indicative list, current at time of publication. Reading lists will be published annually)**

Lumby, S. and Jones, C. (2015) *Corporate Finance: theory and practice*, 9th Edition, 2015, Andover: Cengage Learning ISBN 13: 9781408079090

McLaney, E. (2014). *Business Finance*, 10th Edition, 2014, Harlow: Pearson Education Limited  
 ISBN - 13: 9781292016122

1. **Learning and teaching methods**

Total contact hours: 65

Private study hours: 235

Total study hours: 300

1. **Assessment methods**
   1. Main assessment methods

Exam, 3 hours (70%)

Multiple Choice Test (10%)

In-course test, 45 minutes (10%)

Presentation (10%)

13.2 Reassessment methods

Reassessment Instrument: 100% exam

1. **Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section12) and methods of assessment (section 13)**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Module learning outcome** | *8.1* | *8.2* | *8.3* | *8.4* | *8.5* | *9.1* | *9.2* | *9.3* |
| **Learning/ teaching method** |  |  |  |  |  |  |  |  |
| Private Study | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |
| *Lectures* | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |
| *Seminars* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| **Assessment method** |  |  |  |  |  |  |  |  |
| *Examination* | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |
| *In course test* | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |
| *Multiple Choice test* | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  |
| *Group Presentation* | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |

The coursework mark and/ or VLE assessment / group presentation alone will not *normally* be sufficient to demonstrate the student’s level of achievement on the module.

1. **Inclusive module design**

The School recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

1. **Campus(es) or centre(s) where module will be delivered**

Canterbury

1. **Internationalisation**

Internationalisation is intended to be incorporated in the examples provided in the lecture notes.

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**Revision record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Date approved | Major/minor revision | Start date of the delivery of revised version | Section revised | Impacts PLOs (Q6&7 cover sheet) |
| 22/05/17 | Major | September 2017 | 8,9,11,13,14 | No |
|  |  |  |  |  |

Revised FSO Jan 2018