1. KentVision Code and title of the module

ACCT3050: Principles of Management Accounting

## Division which will be responsible for management of the module

Kent Business School

## The level of the module (Level 4, Level 5, Level 6 or Level 7)

Level 4

## The number of credits and the ECTS value which the module represents

15 credits (7.5 ECTS)

## Which term(s) the module is to be taught in (or other teaching pattern)

Spring

## Prerequisite and co-requisite modules and/or any module restrictions

None

## The course(s) of study to which the module contributes

BSc Accounting & Finance, Single and Joint Honours

## The intended subject specific learning outcomes. On successfully completing the module students will be able to:

8.1 Differentiate the contexts in which management and financial accounting operate.

8.2 Understand the planning and control cycle of a business and how accounting information can support managers’ needs.

8.3 Understand the nature and classification of costs based on different terms and purposes.

8.4 Identify and use different methods to estimate costs.

8.5 Use cost information to perform cost-volume-profit-analysis for single and multi-product firms.

8.6 Calculate product costs under various costing systems.

## The intended generic learning outcomes. On successfully completing the module students will be able to:

9.1 Communicate effectively both orally and in writing using appropriate technical language.

9.2 Manage their own learning by planning and working independently using appropriate learning resources.

9.3 Evaluate arguments, assumptions and data to make judgements, and frame appropriate questions to achieve a solution to a problem.

## A synopsis of the curriculum

The module provides an understanding of the role of management accounting in the current global scenario and develops key skills in relation to cost accumulation and determination for decision-making. Areas that will be covered are:

Identify what is management accounting and how it differs from financial accounting. Appreciate who are the users of management accounting information and how management accountants can suit their information needs for the creation of customer and shareholder value in a complex and rapidly changing international context.

Understand the different typologies of costs that can be used for decision-making purposes and how cost behaviour has a significant impact on management accounting reports. Appreciate why different costs must be used for different decisions.

Analyse the relationship between the cost structure of a business and the level of production needed to achieve the desired level of profit for the said business. Apply this knowledge to the preparation of the optimal production plan for single and multi-product businesses. Appreciate the impact of any changes in the original assumptions on the forecasted profit for a business.

Calculate the cost of products/services considering all costs involved. Allocate costs to products under different internationally recognised costing systems and understand how the choice of a costing system is linked to the activity performed by a business. Understand the differences between different methodologies of cost calculation and their impact of on decision-making.

Core areas of the syllabus are:

* Management accounting and management accountants in an international context
* Cost terms and purposes
* Cost-volume-profit analysis
* Costing systems

## Reading list

## The University is committed to ensuring that core reading materials are in accessible electronic format in line with the Kent Inclusive Practices.

## The most up to date reading list for each module can be found on the university's [reading list pages](https://kent.rl.talis.com/index.html).

## Contact Hours

Private Study: 117

Contact Hours: 33

Total: 150

## Assessment methods

* 1. Main assessment methods

VLE test 1 (15%)

VLE test 2 (15%)

Exam, 2 hours (70%)

13.2 Reassessment methods

100% examination

## Map of module learning outcomes (sections 8 & 9) to learning and teaching methods (section 12) and methods of assessment (section 13)

**Module learning outcomes against learning and teaching methods:**

| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 8.6 | 9.1 | 9.2 | 9.3 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Private Study** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| *Lectures* | **X** | **X** | **X** | **X** | **X** | **X** | **X** |  | **X** |
| *Seminars* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

**Module learning outcomes against assessment methods:**

| **Module learning outcome** | 8.1 | 8.2 | 8.3 | 8.4 | 8.5 | 8.6 | 9.1 | 9.2 | 9.3 |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| *VLE test 1* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *VLE test 2* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |
| *Examination* | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** | **X** |

The coursework mark and/ or VLE assessment alone will not *normally* be sufficient to demonstrate the student’s level of achievement on the module.

## Inclusive module design

The Division recognises and has embedded the expectations of current equality legislation, by ensuring that the module is as accessible as possible by design. Additional alternative arrangements for students with Inclusive Learning Plans (ILPs)/declared disabilities will be made on an individual basis, in consultation with the relevant policies and support services.

The inclusive practices in the guidance (see Annex B Appendix A) have been considered in order to support all students in the following areas:

a) Accessible resources and curriculum

b) Learning, teaching and assessment methods

## Campus(es) or centre(s) where module will be delivered

Canterbury

## Internationalisation

Internationalisation is reflected in the techniques taught in the module, which are used by all major businesses in the world. Moreover, examples and exercises based on real-world multinational businesses are integrated into the teaching.

**DIVISIONAL USE ONLY**

**Module record – all revisions must be recorded in the grid and full details of the change retained in the appropriate committee records.**

| Date approved | New/Major/minor revision | Start date of delivery of (revised) version | Section revised  (if applicable) | Impacts PLOs (Q6&7 cover sheet) |
| --- | --- | --- | --- | --- |
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